PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
	**CRUDE10-DE26**
87.04	1.16%
Expiry	19/Nov/26
Remaining	8 Days
Entry	86.88 - 87.08
Stoploss	86.00
Take Profit	87.85 - 88.52

BUY	
	**NGAS1K-DE26**
3.3350	1.18%
Expiry	24/Nov/26
Remaining	13 Days
Entry	3.31 - 3.33
Stoploss	3.29
Take Profit	3.37 - 3.39

SELL	
	**GO1OZ-DE26**
4,054.42	0.60%
Expiry	26/Nov/26
Remaining	15 Days
Entry	4064 - 4060
Stoploss	4085.00
Take Profit	4044 - 4030

BUY	
	**SL10-DE26**
52.83	-2.05%
Expiry	26/Nov/26
Remaining	15 Days
Entry	52.45 - 52.57
Stoploss	52.21
Take Profit	52.9 - 53.17

BUY	
	**PLATINUM5-JA27**
1,564.65	1.71%
Expiry	29/Dec/26
Remaining	48 Days
Entry	1546 - 1550
Stoploss	1537.00
Take Profit	1560 - 1570

BUY	
	**COPPER-DE26**
6.2958	0.98%
Expiry	24/Nov/26
Remaining	13 Days
Entry	6.31 - 6.32
Stoploss	6.27
Take Profit	6.34 - 6.36

SELL	
	**ICOTTON-DE26**
78.84	0.19%
Expiry	19/Nov/26
Remaining	8 Days
Entry	78.99 - 78.78
Stoploss	79.25
Take Profit	78.24 - 78.01

BUY	
	**DJ-DE26**
52,418	0.20%
Expiry	17/Dec/26
Remaining	36 Days
Entry	52347 - 52401
Stoploss	52276.00
Take Profit	52567 - 52683

BUY	
	**SP500-DE26**
7,612	0.89%
Expiry	17/Dec/26
Remaining	36 Days
Entry	7592 - 7604
Stoploss	7561.00
Take Profit	7646 - 7676

BUY	
	**NSDQ100-DE26**
28,375	1.94%
Expiry	17/Dec/26
Remaining	36 Days
Entry	28185 - 28311
Stoploss	28085.00
Take Profit	28536 - 28668

BUY	
	**GOLDUSDJPY-DE26**
159.13	0.24%
Expiry	26/Nov/26
Remaining	15 Days
Entry	158.87 - 158.93
Stoploss	158.75
Take Profit	159.11 - 159.31

SELL	
	**GOLDEURUSD-DE26**
1.1136	-0.25%
Expiry	26/Nov/26
Remaining	15 Days
Entry	1.1141 - 1.1134
Stoploss	1.116
Take Profit	1.1105 - 1.1092

PMEX UPDATE

Major Headlines

Oil up 1% after Iran says no nuclear material will leave the country

Oil prices rose about 1% on Wednesday from the previous session's two-month lows, after Iran's security chief said Tehran would not allow even a single particle of enriched nuclear material to leave the country. Washington has said nuclear matters must be part of any initial negotiations with Tehran aimed at ending the US-Israeli war on Iran.

Gold steadies after selloff as central-bank demand offsets Fed rate hike concerns

Gold prices stabilized on Wednesday after a sharp decline in the previous session, as resilient physical demand for the yellow metal helped to offset worries over more potential inflation-fueled Federal Reserve interest rate hikes. At 05:00 ET (10:00 GMT), spot gold had risen 0.5% to $4,052.99 an ounce, while U.S. gold futures had gained 0.8% to $4,060.60 an ounce. The U.S. dollar index, which tracks the greenback against a basket of global currencies, edged up 0.2% to 102.47.

Nasdaq futures climb amid CoreWeave outlook, Anthropic IPO hopes

Tech-heavy Nasdaq futures jumped on Wednesday, as an upbeat financial outlook from neocloud group CoreWeave and solid demand for Anthropic's initial public offering reignited optimism around artificial intelligence.

USD/JPY Price Forecast: Eyes seven-week consolidation breakout

The Japanese Yen (JPY) trades weakly against the US Dollar (USD) on Wednesday, with the USD/JPY pair hovering near its almost seven-week high of around 159.00. The pair reflects strength as the US Dollar outperforms due to fears that the Federal Reserve (Fed) could deliver a bigger interest rate hike in the December meeting.

EUR/USD Price Forecast: Rising US Dollar backs fresh downside leg below 1.1100

The Euro (EUR) is down 0.2% to near 1.1138 against the US Dollar (USD) during the European trading session on Wednesday. The EUR/USD pair is under pressure as the US Dollar (USD) strengthens due to fears that the Federal Reserve (Fed) could follow an aggressive monetary tightening cycle to contain consistently accelerating inflationary pressures.

Economic Calendar

No Economic calendar event scheduled

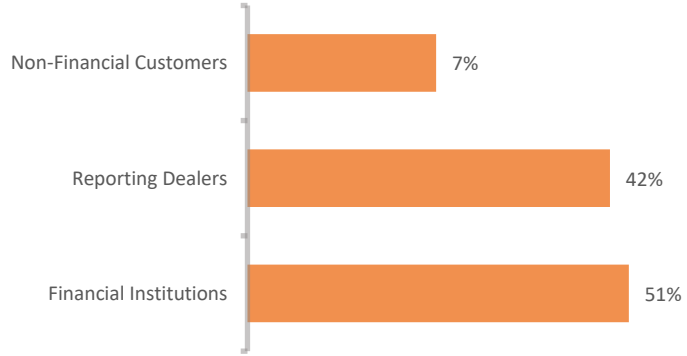
PMEX UPDATE

Forex Market Hours

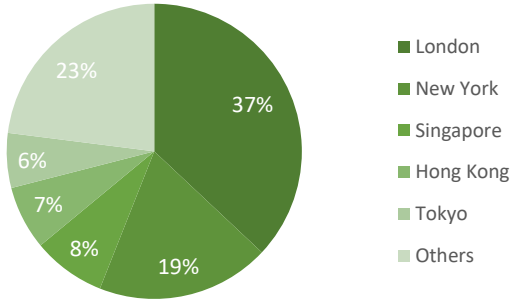


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

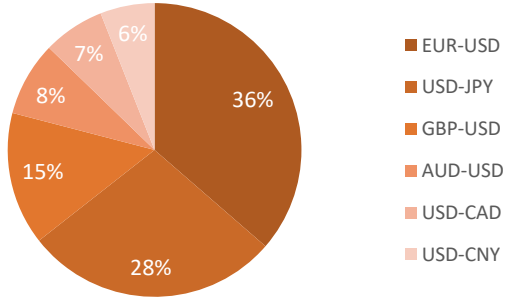
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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